



**'Auditor's Report on the Restated Standalone Statement of Assets and Liabilities as on March 31, 2021, 2020 and 2019 Profit and Loss and Cash Flows for each of the years ended on March 31, 2021, March 31, 2020, and March 31, 2019 of Network People Services Technologies Limited (collectively, the "Restated Standalone Summary Statements")'**

To,  
The Board of Directors  
Network People Services Technologies Limited  
306, 3rd Floor, Lodha Supremus II,  
Road No. 22, Wagle Estate,  
Thane (West), MH – 400 604 IN

Dear Sir/Ma'am,

1. We have examined the attached Restated Standalone Summary Statements along with significant accounting policies and related notes of Network People Services Technologies Limited (the "Company") for the years ended March 31, 2021, March 31, 2020, and March 31, 2019 annexed to this report and prepared by the Company for the purpose of inclusion in the Offer Document in connection with its proposed Initial Public Offer ("IPO") on the EMERGE Platform of National Stock Exchange of India Limited.
2. These Restated Summary Statements have been prepared in accordance with the requirements of:
  - (i) Part I of Chapter III to the Companies Act, 2013 ("the Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
  - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI") in pursuance to Section 11 of the Securities and Exchange Board of India Act, 1992 and related amendments / clarifications from time to time;
  - (iii) The terms of reference to our engagements with the Company requesting us to carry out the assignment, in connection with the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus being issued by the Company for its proposed IPO of equity shares on EMERGE Platform of National Stock Exchange of India Limited.; and
  - (iv) The Guidance Note on Reports in Company Prospectus (Revised 2016) issued by the Institute of Chartered Accountants of India ("Guidance Note").
3. The Restated Standalone Summary Statements of the Company have been extracted by the management from the Audited Financial Statements of the Company for the financial years ended on March 31, 2021, March 31, 2020, and March 31, 2019.
4. In accordance with the requirements of Part I of Chapter III of Act including rules made therein, ICDR Regulations, Guidance Note and Engagement Letter, we report that:
  - (i) The "Restated Standalone Summary Statement of Assets and Liabilities" as set out in Annexure 1 to this report, of the Company as at March 31, 2021, March 31, 2020, and March 31, 2019 are prepared by the Company and approved by the Board of Directors. These Restated Standalone Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.
  - (ii) The "Restated Standalone Summary Statement of Profit and Loss" as set out in Annexure 2 to this report, of the Company for the years ended March 31, 2021, March 31, 2020, and March 31, 2019 are prepared by the Company and approved by the Board of Directors. These



Restated Standalone Summary Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.

(iii) The "Restated Standalone Summary Statement of Cash Flow" as set out in Annexure 3 to this report, of the Company for the years ended March 31, 2021, March 31, 2020, and March 31, 2019 are prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.

5. Based on the above and also as per the reliance placed by us on the audited financial statements of the Company and report thereon given by the Statutory Auditor of the Company for the financial years ended March 31, 2021, March 31, 2020, and March 31, 2019 we are of the opinion that:

- a) The Restated Standalone Summary Statements have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial years to reflect the same accounting treatment as per the changed accounting policy for all reporting years, if any;
- b) The Restated Standalone Summary Statements have been made after incorporating adjustments for prior period and other material amounts in the respective financial years to which they relate and there are no qualifications which require adjustments;
- c) Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
- d) There were no qualifications in the Audit Reports issued by the Statutory Auditors for the financial year ended on March 31, 2021, March 31, 2020, and March 31, 2019 which would require adjustments in this Restated Standalone Financial Statements of the Company;
- e) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in Annexure 4 to this report;
- f) Adjustments in Restated Standalone Summary Statements have been made in accordance with the correct accounting policies, which includes the impact of provision of gratuity made on actuarial valuation basis in the Restated Standalone Summary Statements;
- g) There was no change in accounting policies, which needs to be adjusted in the Restated Standalone Summary Statements except mentioned in clause (f) above;
- h) There are no revaluation reserves, which need to be disclosed separately in the Restated Standalone Financial Statements;
- i) The company has not proposed any dividend for the said year.

6. **Opinion:**

In our opinion and to the best of information and explanation provided to us, and also as per the reliance placed on reports submitted by previous auditors, the restated financial information of the Company, read with significant accounting policies and notes to accounts as appearing in Annexure 4 are prepared after providing appropriate adjustments and regroupings as considered appropriate and disclosed in Annexure 4.

7. Audit for the Financial 2020-21 and Financial Year 2019-20 has been conducted by M/s. Keyur Shah & Co., Chartered Accountants and for the financial year 2018-19 has been conducted by M/s. Parveen Kumar Garg & Associates, Chartered Accountants. Accordingly, reliance has been



placed on the financial information examined by these auditors for the said years. The financial report included for these years is based solely on the report submitted by these auditors for the said years.

8. We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the financial year ended on March 31, 2021, March 31, 2020, and March 31, 2019 proposed to be included in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus ("Offer Document") for the proposed IPO.

**Annexure of Restated Standalone Financial Statements of the Company: -**

- a. Significant Accounting Policies and Notes to Accounts as restated in Annexure 4;
  - b. Reconciliation of Restated Profit and Loss as appearing in Annexure 4 to this report.
  - c. Reconciliation of Restated Equity/Net worth as appearing in Annexure 4 to this report.
  - d. Details of Share Capital as Restated appearing in Annexure 5 to this report;
  - e. Details of Reserves and Surplus as Restated appearing in Annexure 6 to this report;
  - f. Details of Long Term/Short Term Borrowings as Restated appearing in Annexure 7 to this report;
  - g. Nature of Security and Terms of Repayment for Long term/Short Term Borrowings appearing in Annexure 7.1 to this report;
  - h. Details of Deferred Tax Assets/Liabilities (Net) as Restated appearing in Annexure 8 to this report;
  - i. Details of Other Long-Term Liabilities as Restated appearing in Annexure 9 to this report;
  - j. Details of Long Term/Short Term Provisions as Restated appearing in Annexure 10 to this report;
  - k. Details of Trade Payables as Restated appearing in Annexure 11 to this report;
  - l. Details of Other Current Liabilities as Restated appearing in Annexure 12 to this report;
  - m. Details of Property Plant & Equipment as Restated appearing in Annexure 13 to this report;
  - n. Details of Intangible Assets and Intangible Assets under Development as Restated appearing in Annexure 14 to this report;
  - o. Details of Non-Current Investments as Restated appearing in Annexure 15 to this report;
  - p. Details of Long/Short Term Loans and Advances as Restated appearing in Annexure 16 to this report;
  - q. Details of Other Current Assets as Restated appearing in Annexure 17 to this report;
  - r. Details of Trade Receivables as Restated appearing in Annexure 18 to this report;
  - s. Details of Inventories as Restated appearing in Annexure 19 to this report;
  - t. Details of Cash and Cash Equivalents as Restated appearing in Annexure 20 to this report;
  - u. Details of Revenue from operations as Restated appearing in Annexure 21 to this report;
  - v. Details of Other Income as Restated appearing in Annexure 22 to this report;
  - w. Details of Purchase of Stock in Trade as restated appearing in Annexure 23 to this report
  - x. Details of WIP as restated appearing in Annexure 23A to this Report
  - y. Details of Employee Benefit Expense as restated appearing in Annexure 24 to this report
  - z. Details of Finance Cost as restated appearing in Annexure 25 to this report
  - aa. Details of Other Expense as restated appearing in Annexure 26 to this report
  - bb. Statement of Tax Shelter as Restated appearing in Annexure 27 to this report
  - cc. Capitalization Statement as Restated for the year ended March 31, 2021 as appearing in Annexure 28 to this report;
  - dd. Details of Related Parties Transactions as Restated appearing in Annexure 29 to this report;
9. We, Keyur Shah & Co., Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.



10. The preparation and presentation of the Restated Standalone Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Restated Standalone Financial Statements and information referred to above is the responsibility of the management of the Company.
11. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
13. In our opinion, the above financial information contained in Annexure 1 to 29 of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Act, ICDR Regulations, Engagement Letter and Guidance Note.
14. Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO. Our report should not be used, referred to or adjusted for any other purpose except with our consent in writing.

**For Keyur Shah & Co.**  
**Chartered Accountants**  
**Firm's Registration No.: 141173W**

  
**Keyur Shah**  
**Proprietor**  
**Membership No.: 153774**  
**UDIN - 21153774AAAADL3066**



**Date: 30-05-2021**  
**Place: Ahmedabad**

**Network People Services Technologies Limited**  
CIN: U74110MH2013PLC248874

**ANNEXURE 1: RESTATED STANDALONE SUMMARY STATEMENT OF ASSETS AND LIABILITIES**

(Amount in Lakhs)

Particulars	Annex.	As on March 31		
		2021	2020	2019
<b>Equity and Liabilities</b>				
<b>Shareholders' Funds</b>				
Share Capital	5	450.00	100.00	100.00
Reserves and Surplus	6	215.05	460.19	357.62
		<b>665.05</b>	<b>560.19</b>	<b>457.62</b>
<b>Non-Current Liabilities</b>				
Long-Term Borrowings	7	-	-	-
Deferred Tax Liabilities (Net)	8	-	-	-
Other Long-Term Liabilities	9	1.02	0.04	0.40
Long-Term Provisions	10	66.18	47.47	37.93
		<b>67.20</b>	<b>47.51</b>	<b>38.33</b>
<b>Current liabilities</b>				
Short-Term Borrowings	7	37.98	-	-
Trade Payables	11	531.52	115.01	77.23
Other Current Liabilities	12	322.41	266.26	298.65
Short-Term Provisions	10	18.65	3.47	3.46
		<b>910.56</b>	<b>384.74</b>	<b>379.34</b>
<b>Total</b>		<b>1642.81</b>	<b>992.44</b>	<b>875.29</b>
<b>Assets</b>				
<b>Non-Current Assets</b>				
Property, Plant and Equipment				
(i) Tangible Assets	13	79.08	49.40	63.58
(ii) Intangible Assets	14	189.64	247.31	78.43
(iii) Intangible Assets Under Development	14	391.52	262.32	221.55
Non-Current Investments	15	1.00	1.00	1.00
Deferred Tax Assets (net)	8	26.24	17.02	21.59
Long-Term Loans and Advances	16	26.15	26.15	26.15
		<b>713.63</b>	<b>603.20</b>	<b>412.30</b>
<b>Current Assets</b>				
Short-Term Loans and Advances	16	54.01	99.81	134.59
Other Current Assets	17	42.58	6.05	4.52
Trade Receivables	18	732.54	214.58	250.69
Inventories	19	55.58	34.63	69.27
Cash and Cash Equivalents	20	44.47	34.17	3.92
		<b>929.18</b>	<b>389.24</b>	<b>462.99</b>
<b>Total</b>		<b>1642.81</b>	<b>992.44</b>	<b>875.29</b>

**Note:** The above statement should be read with the Statement of Notes to the Restated Standalone Financial Information of the Company in Annexure 4.



*[Handwritten Signature]*



As per our report of even date attached  
For, Keyur Shah & Co.  
Chartered Accountants  
FRN No.: 141173W

  
Keyur Shah  
(Proprietor)  
M.No.153774



Place: Ahmedabad  
Date: 30-05-2021

For and on Behalf of the Board of Directors  
Network People Services Technologies Limited

  
Ashish Aggarwal  
(Director)  
DIN:06986812

  
Deepak Chand Thakur  
(Director)  
DIN:06713945

  
Inder Kumar Naugai  
Chief Financial Officer

  
Shreya Agarwal  
Company Secretary

**Network People Services Technologies Limited**

CIN: U74110MH2013PLC248874

**ANNEXURE 2: RESTATED STANDALONE SUMMARY STATEMENT OF PROFIT AND LOSS**

(Amount in Lakhs)

Particulars	Annex.	For the year ended March 31,		
		2021	2020	2019
<b>Revenue</b>				
Revenue from Operations	21	1,520.48	1,500.55	1,779.18
Other Income	22	3.61	5.67	1.12
<b>Total Revenue</b>		<b>1524.09</b>	<b>1,506.22</b>	<b>1,780.30</b>
<b>Expenses</b>				
Purchase of Stock in Trade	23	189.06	182.27	133.48
Change in WIP	23(A)	(21.52)	26.05	(14.35)
Cost of Technical Sub Contractors		377.14	520.53	618.89
Employee Benefits Expense	24	577.33	458.66	524.98
Finance Costs	25	5.15	0.63	0.49
Depreciation and Amortization Exp.	13 & 14	151.85	86.13	112.14
Other Expenses	26	104.95	92.12	219.86
<b>Total Expenses</b>		<b>1383.96</b>	<b>1,366.39</b>	<b>1,595.49</b>
<b>Profit Before Tax</b>		<b>140.13</b>	<b>139.83</b>	<b>184.81</b>
<b>Tax Expense</b>				
Current Tax		44.49	32.69	63.73
Deferred Tax (Credit)/Charge		(9.22)	4.57	(12.12)
<b>Profit for the Year</b>		<b>104.86</b>	<b>102.57</b>	<b>133.20</b>

**Note:** The above statement should be read with the Statement of Notes to the Restated Standalone Financial Information of the Company in Annexure 4.

**As per our report of even date attached**

For, Keyur Shah & Co.  
Chartered Accountants  
FRN No.: 141173W

Keyur Shah  
(Proprietor)  
M.No.153774

Place: Ahmedabad  
Date: 30-05-2021



For and on Behalf of the Board of Directors  
Network People Services Technologies Limited

Ashish Aggarwal  
(Director)  
DIN: 06986812

Deepak Chand Thakur  
(Director)  
DIN: 06713945

Inder Kumar Naugai  
Chief Financial Officer

Shreya Agarwal  
Company Secretary

**Network People Services Technologies Limited**

CIN: U74110MH2013PLC248874

**ANNEXURE 3: RESTATED STANDALONE SUMMARY STATEMENT OF CASH FLOWS**

(Amount in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
<b>A. Cash Flow From Operating Activities</b>			
Profit Before Tax, as restated	140.13	139.83	184.81
<b>Adjustments for:</b>			
Depreciation and Amortization Expense	151.85	86.13	112.14
Finance Costs	5.15	0.63	0.49
Interest & Dividend income	(0.60)	(0.87)	(1.10)
<b>Operating profit before working capital changes</b>	<b>296.53</b>	<b>225.72</b>	<b>296.34</b>
<b>Changes in working capital:</b>			
(Increase) / decrease Inventories	(20.96)	34.64	(9.85)
(Increase) / decrease in Trade Receivables	(517.88)	36.10	22.91
(Increase) / decrease in Other Current Assets	(36.54)	(1.53)	1.29
(Increase) / decrease in Loans and Advances and Other Assets	45.79	34.80	(39.52)
Increase / (decrease) in Trade Payables	416.49	37.78	(163.52)
Increase / (decrease) in Other Liabilities	56.13	(32.41)	56.15
Increase / (decrease) in Long Term Provision/ Non-Current Liabilities	18.71	9.54	8.27
Increase / (decrease) in Long Term Liabilities	0.98	(0.35)	(0.52)
Increase / (decrease) in Short Term Provision	15.18	0.01	0.78
<b>Cash generated from / (utilized in) operations</b>	<b>274.43</b>	<b>344.30</b>	<b>172.33</b>
Less: Income tax paid	(44.49)	(32.69)	(63.73)
<b>Net cash flow generated from/ (utilized in) operating activities (A)</b>	<b>229.94</b>	<b>311.61</b>	<b>108.60</b>
<b>B. Cash flow from investing activities</b>			
Purchase of property, plant and equipment (including intangible assets and intangible assets under development)	(253.07)	(281.60)	(190.34)
Interest and Dividend Received	0.60	0.87	1.10
<b>Net cash flow utilized in investing activities (B)</b>	<b>(252.47)</b>	<b>(280.73)</b>	<b>(189.24)</b>
<b>C. Cash flow from financing activities</b>			
Interest/Finance Charges Paid	(5.15)	(0.63)	(0.49)
Increase / (decrease) in Short Term Borrowing	37.98	-	-
<b>Net cash flow generated from/ (utilized in) financing activities (C)</b>	<b>32.83</b>	<b>(0.63)</b>	<b>(0.49)</b>
<b>Net (decrease)/ increase in cash &amp; cash equivalents (A+B+C)</b>	<b>10.30</b>	<b>30.25</b>	<b>(81.13)</b>
Cash and cash equivalents at the beginning of the year	34.17	3.92	85.05
<b>Cash and cash equivalents at the end of the year</b>	<b>44.47</b>	<b>34.17</b>	<b>3.92</b>

**Note:** The above statement should be read with the Statement of Notes to the Restated Standalone Financial Information of the Company in Annexure 4.

As per our report of even date attached  
For, Keyur Shah & Co.  
Chartered Accountants  
FRN No.: 141173W

Keyur Shah  
(Proprietor)  
M.No.153774

Place: Ahmedabad  
Date: 30-05-2021



For and on Behalf of the Board of Directors  
Network People Services Technologies Limited

Ashish Aggarwal  
(Director)  
DIN: 06986812

Deepak Chand Thakur  
(Director)  
DIN: 06713945

Inder Kumar Naugai  
Chief Financial officer

Shreya Agarwal  
Company Secretary



## ANNEXURE 4

### STATEMENT OF NOTES TO RESTATED STANDALONE FINANCIAL INFORMATION

#### A. Background of the Company

Our company was originally incorporated on October 04, 2013 as a Private Limited Company under the name and style of Network People Services Technologies Private Limited under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra. Subsequently, our company was converted into Public Limited Company vide special resolution passed by our shareholders at the Extraordinary General Meeting held on August 29, 2020 and the name of the company was changed to Network People Services Technologies Limited pursuant to issuance of Fresh Certificate of Incorporation dated October 09, 2020 by Registrar of Companies, Mumbai, Maharashtra. The Corporate Identification Number of our company is U74110MH2013PLC248874.

With a mission to create the largest network of technology enabled merchants / users, our Company has developed a digital ecosystem for the cashless economy through our flagship application name and styled as TimePay®. We are Third Party Application Provider (TPAP) facilitating online payment services through TimePay and have also got our own payment handle from NPCI styled as "@Timecosmos". We have created a digital ecosystem including parking, society and merchant's digitization, providing digital technology to large, medium and micro setups to transact and operate seamlessly in financial value chain.

Certified with ISO 9001: 2015 for delivering Quality products and ISO 27001:2013 ensuring security and CMMI level 3 for software process. NPST is following industry standards and best practices.

#### B. Summary of Significant Accounting Policies

##### a) Basis of preparation of restated standalone financial statements

These restated standalone financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable.

##### b) Use of estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Where no reliable estimate can be made, a disclosure is made as contingent liability. Actual results could differ from those estimates. The differences if any will be dealt accordingly in subsequent years.

##### c) Property, Plant and Equipment

###### (i) Tangible Assets

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price



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including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management

And initial estimate of decommissioning, restoring and similar liabilities.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from derecognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

## (ii) Intangible Assets

Intangible assets include software / application which are developed and are measured on the basis of cost incurred for its development. The cost of intangible assets in our business combination is the capitalized value of the cost incurred to develop the asset till it is put to use. Such costs include salary of professional personnel hired, project expenses, research costs, etc. Following initial recognition, intangible assets are carried at cost less any accumulated amortization.

An item of intangible asset is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from derecognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Subsequent costs related to intangible assets are recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

## (iii) Intangible Assets under development

Intangible Assets under development include software/ application under development net off accumulated impairment loss, if any, as at the Balance sheet date. Directly attributable expenditure incurred on project under development are shown under CWIP. At the point when an asset is capable of operating in the manner intended by management, the Intangible assets under development is transferred to the appropriate category of Intangible assets.

Fixed Assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its present condition for intended use.



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d) **Depreciation**

(i) **Depreciation of Tangible assets:**

Property, plant and equipment individually costing Rs. 5,000 or less are depreciated at 100% in the year in which such assets are ready to use.

Depreciation is calculated using the Written down value method over their estimated useful lives. The estimates of useful lives of tangible assets are as follows:

Class of Asset	Useful life as per Schedule II	Useful life as per Company
Furniture and Fixtures	10 Years	10 Years
Office Equipment	5 Years	5 Years
Plant and Machinery	15 Years	15 Years
Computer	3 Years	3 Years
Mobile Testing Equipment	5 Years	5 Years
Leasehold Improvements	10 Years	10 Years

Leasehold improvements are amortised over the period of the lease or life of the asset whichever is less.

(ii) **Amortization of Intangible Assets:**

The Company amortizes intangible assets with a finite useful life using the Written down value method over the following periods:

Asset	Life in years
Software – Banking Services	3 Years
Software – Timepay	6 Years
Trade Mark	10 Years

The estimated useful life of the intangible assets, amortisation method and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

Amortisation of the asset begins when development is complete and the asset is available for use. It is amortised over the period of expected future benefit. Amortisation expense is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset. During the period of development, the asset is tested for impairment annually.

e) **Revenue recognition**

- Revenue from services:** Revenue is recognized based on contractual terms and upon rendering of services as per terms of agreement.
- Interest Income:** Interest income is recognized using the time-proportion method, based on rates implicit in the transaction.
- Other Income:** Other income is recognized based on the contractual obligations on accrual basis.

f) **Employee Benefits**

(i) **Short Term Employee Benefits**

Short term employee benefits are recognized in the period during which the services have been rendered.



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## (ii) Long Term Employee Benefits

### 1. Defined Contribution Plan:

- **Provident Fund and Group Insurance Scheme:** Employees of the company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both the employee and the employer make monthly contributions to the plan at a predetermined rate (presently 12%) of the employees' basic salary or Rs 1800/-. These contributions are made to the fund administered and managed by the Government of India.

### 2. Defined Benefit Plan:

- **Leave Encashment:** The Company has provided for the liability at year end on the basis of valuation report received by the valuer.
- **Gratuity:** The Company provides for gratuity obligations through a defined retirement plan ('the Gratuity Plan') covering all eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement or termination of employment based on respective employee salary and years of employment with the Company. The Company provides for the Gratuity Plan based on projection valuations in accordance with Accounting Standard 15 (Revised), "Employee Benefits".

### g) Borrowing Cost

Borrowing Cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of Borrowings. General and specific borrowing costs directly attributable to the acquisition/ construction of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time the assets are substantially ready for their intended use. All other borrowing costs are recognized as an expense in Statement of Profit and Loss in the period in which they are incurred.

### h) Transaction in Foreign Exchange

Transaction dominated in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Assets and Liabilities denominated in foreign currency are converted at the exchange rate prevailing as at the balance sheet date. Exchange differences other than those relating to acquisition of fixed assets are recognized in the statement of profit and loss. Exchange differences relating to purchase of fixed assets are adjusted to the carrying cost of fixed assets.

The company is dealing in Foreign Exchange. During the year company had export of Rs 11,158,440 (Previous Year:- Nil)

### i) Segment Reporting

- a) The generally accepted accounting principles used in the preparation of the financial statements are applied to record revenue and expenditure in individual segments.
- b) Expenses that are directly identifiable to segments are considered for determining the segment result. Expenses which relate to the Company as a whole and are not allocable to segments are included under unallocated corporate expenses.
- c) Segment assets and liabilities include those directly identifiable with the respective segments. Unallocated corporate assets and liabilities represent the assets and liabilities that relate to the Company as a whole and not allocable to any segment.



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**j) Lease Rental - as Lessee**

Lease rentals in respect of assets taken on "Lease" are charged to Profit and Loss Account on a straight-line basis over the lease term as at 31.03.2021.

1. Not Later than one year, Rent Rs.21,10,914/-
2. Later than one year but not later than five years, Rent Rs.21,10,914/-
3. Later than five years. No Lease

**k) Earnings Per Share**

In determining earning per share, the Company considers the net profit / (loss) after tax and includes the post-tax effect of any extraordinary items. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

**l) Taxation**

**(i) Income Tax**

Provision for Current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws.

**(ii) Deferred Tax**

Deferred taxation is provided using the liability method in respect of the taxation effect originating from all material timing differences between the accounting and tax treatment of income and expenditure, which are expected with reasonable probability to reverse in subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.

**m) Impairment of Asset**

Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to Profit and Loss Account in the year in which an asset is identified as impaired.

**n) Provision and Contingencies**

A provision is recognized when the Company has present obligations as a result of past event, it is probable that an outflow of resources will be required to settle the obligations, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle the obligations at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect a current best estimate.

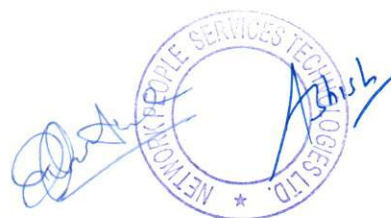
All known liabilities wherever material are provided for. Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

**o) Investment**

Investments are classified into current investments and non-current investments. Current investments, i.e. investments that are readily realizable and intended to be held for not more than a year are valued at lower of cost and net realizable value. Any reduction in the carrying amount or any reversal of such provision towards reductions are charged or credited to the Statement of Profit and Loss.



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Non-current investments are stated at cost. Provision for diminution in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of Profit and Loss

**p) Cash and Cash Equivalents**

Cash and Cash equivalents includes cash & cheque in hand, bank balance, demand deposits with bank and other short term highly liquid investment where original maturity is less than Six months.

**q) Cash Flow Statement**

Cash Flow are reported using the indirect method where by the profit before tax is adjusted for the effect of the transaction of the non-cash nature, any deferrals or accruals of past and future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flow. The cash flows from operating, investing and financing activities of the company are segregated.

**C. Contingent liabilities and commitments**

**(i) Contingent liabilities**

(Amount in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
<b>Claims against the Company not acknowledged as debt</b>			
Bank Guarantees	5.00	1.40	4.40
Taxes Other Than Income Tax	24.60	-	-
Income Tax Law	0.22	-	-
	<b>29.82</b>	<b>1.40</b>	<b>4.40</b>

**D. Earning in foreign currency on accrual basis**

(Amount in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
Foreign Currency Earnings (Net off remittance Charges)	111.58	-	7.90

**E. The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:**

(Amount in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
Foreign Currency Exposure that has not been Hedged by Derivative Instruments	111.58	-	7.90

**F. Changes in Accounting Policies in the Years Covered in The Restated Standalone Financials Statements**

There is no change in significant accounting policies adopted by the Company.



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## G. Notes on Restatement made in the Restated Standalone Financial Statements

1. The restated standalone financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the restated standalone financial statements / information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.
2. Contingent liabilities and commitments (to the extent not provided for) - A disclosure for a contingent liability is also made when there is a possible obligation that may, require an outflow of the Company's resources.
3. Figures have been rearranged and regrouped wherever practicable and considered necessary.
4. The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.
5. The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.
6. **Realizations:** In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.
7. **Contractual liabilities:** All other contractual liabilities connected with business operations of the Company have been appropriately provided for.
8. **Amounts in the restated standalone financial statements:** Amounts in the restated standalone financial statements are rounded off to nearest Lakhs. Figures in brackets indicate negative values.

## H. Restatement adjustments, Material regroupings and Non-adjusting items.

### (a) Impact of restatement adjustments

Below mentioned is the summary of results of restatement adjustments made to the audited financial statements of the respective years and its impact on profits.

Particulars	(Amount in Lakhs)		
	As on March 31		
	2021	2020	2019
<b>Profit after tax as per audited financial statements</b>	<b>106.96</b>	<b>101.21</b>	<b>127.84</b>
<b>Adjustments to net profit as per audited financial statements</b>			
Prior period expenses (refer note (b)(i) below)	-	(0.02)	0.02
Increase / Decrease in Expenses (refer note (b)(i) below)	(2.80)	3.15	7.88
Excess / Short Provision for Tax (refer note (b)(ii) below)	-	-	(3.02)
Differed Tax Liability / Assets Adjustments (refer note (b)(iii) below)	0.70	(1.77)	0.48
<b>Total adjustments</b>	<b>(2.10)</b>	<b>1.36</b>	<b>5.36</b>
<b>Restated profit before tax for the years</b>	<b>104.86</b>	<b>102.57</b>	<b>133.20</b>



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**Notes:**

A positive figure represents addition and figures in brackets represents deletion in the corresponding head in the audited financial statements for respective reporting periods to arrive at the restated standalone financial numbers.

**(b) Explanatory notes for the restatement adjustments**

- (i) The Amount relating to the Income / Expenses have been adjusted in the year to which the same is related to & under the head the same relates to.
- (ii) The company has provided Excess or Short Provision in the year in which the Income Tax Return has been filled for the respective financial year but in the Restated Standalone Financial Information of the company has provided Excess or Short Provision in the year to which it relates to.
- (iii) There is change in deferred tax assets / liabilities as per audited books of accounts and as per restated standalone books for respective financial covered under the restated standalone financial information and the same has been given effect in the year to which the same relates to.

**Explanatory Notes Regarding Adjustment:**

Appropriate adjustment has been made in the restated standalone financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.

**(c) Reconciliation of restated Equity /Net worth:**

(Amount in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
<b>Equity / Net worth as per Audited Financials</b>	<b>668.09</b>	<b>561.13</b>	<b>459.94</b>
<b><u>Adjustment for:</u></b>			
Difference Pertaining to changes in Profit / Loss due to Restated Effect for the period covered in Restated Financial	5.11	7.21	5.83
Prior Period Adjustments	(8.15)	(8.15)	(8.15)
<b>Equity / Networth as Restated</b>	<b>665.05</b>	<b>560.19</b>	<b>457.62</b>

**Explanatory Notes Regarding Adjustment:**

Appropriate adjustment has been made in the restated standalone financial statement, wherever required, by reclassification of the corresponding item of income, expenses, assets and liabilities, in order to bring them in line with the groupings as per audited financial of the company for all the years and the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018.





**Annexure 5: Restated Statement of Share Capital**

(Amount in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
<b>Authorised share capital</b>			
Equity shares of Rs. 10/- each			
- Number of shares	7,500,000	2,000,000	2,000,000
- Amount in Rs	750.00	200.00	200.00
	<b>750.00</b>	<b>200.00</b>	<b>200.00</b>
<b>Issued, subscribed and fully paid up</b>			
Equity shares of Rs. 10/- each			
- Number of shares	4,500,000	1,000,000	1,000,000
- Amount in Rs	450.00	100.00	100.00
	<b>450.00</b>	<b>100.00</b>	<b>100.00</b>

**a) Reconciliation of equity share capital**

(Amount in Lakhs)

Particulars	As on March, 31		
	2021	2020	2019
<b>Balance at the beginning of the year</b>			
- Number of shares	1,000,000	1,000,000	1,000,000
- Amount in Rs.	100.00	100.00	100.00
<b>Add: Shares issued during the year</b>			
- Number of shares	3,500,000	-	-
- Amount in Rs.	350.00	-	-
<b>Balance at the end of the year</b>			
- Number of shares	4,500,000	1,000,000	1,000,000
- Amount in Rs.	450.00	100.00	100.00

- (i) During the financial year 2020-21 company has issued 35,00,000 number of equity shares through Bonus Issue in the ratio of 3.5:1

**b) Shareholders holding more than 5% of the shares of the Company**

Particulars	As on March 31		
	2021	2020	2019
<b>Equity shares of Rs. 10/- each</b>			
<b>Deepak Chand Thakur</b>			
- Number of shares	1,309,490.00	300,000.00	300,000.00
- Percentage holding (%)	29.10%	30.00%	30.00%
<b>Ashish Aggarwal</b>			
- Number of shares	1,309,490.00	300,000.00	300,000.00
- Percentage holding (%)	29.10%	30.00%	30.00%
<b>Savita Vashist</b>			
- Number of shares	1,746,000.00	400,000.00	400,000.00
- Percentage holding (%)	38.80%	40.00%	40.00%

- (i) During the FY 2018-19, the company has increased its Authorised Share Capital from Rs.100.00 Lakhs to Rs.200.00 Lakhs vide a resolution passed at EGM of company held at the registered office of the Company on June 20, 2018.



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- (ii) During the FY 2020-21 the company has increased its Authorised Share Capital from Rs. 200.00 Lakhs to Rs.750.00 Lakhs vide a special resolution passed at EGM of company held at the registered office of the Company on June 22, 2020.

**c) Terms & Rights attached to Equity Shares.**

The Company has equity shares, having par value of Rs. 10/- per share. Each holder of equity share is entitled for one vote per share and has a right to receive dividend as recommended by the Board of Directors subject to the necessary approval from the shareholders. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportionate to their shareholding.

**Notes:**

1. The figures disclosed above are based on the restated standalone summary statement of assets & liabilities of the company.
2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cash flow, significant accounting policies & notes to restated standalone summary statements as appearing in annexure 1, 2, 3 & 4 respectively.

**ANNEXURE 6: Restated Statement of Reserves and Surplus**

(Amounts in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
<b>A. Securities premium account</b>			
Balance at the beginning of the year	-	-	-
Add: On shares issued	-	-	-
<b>Balance at the end of the year</b>	-	-	-
<b>B. Surplus in the Restated Standalone Summary Statement of Profit and Loss</b>			
Balance at the beginning of the year	460.19	357.62	224.42
Add / Less:			
Prior Period Expense	-	-	-
Less: Share Issue	(350.00)	-	-
Add: Transferred from the Restated Standalone Summary Statement of Profit and Loss	104.86	102.57	133.20
<b>Balance at the end of the year</b>	<b>215.05</b>	<b>460.19</b>	<b>357.62</b>
<b>Total (A+B)</b>	<b>215.05</b>	<b>460.19</b>	<b>357.62</b>

**Notes:**

1. The figures disclosed above are based on the restated standalone summary statement of assets & liabilities of the company.
2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cash flow, significant accounting policies & notes to restated standalone summary statements as appearing in annexure 1, 2, 3 & 4 respectively.



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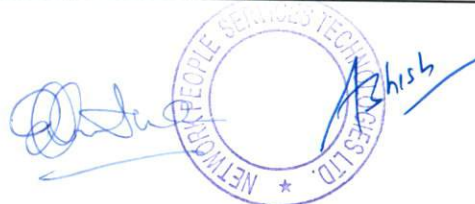
**ANNEXURE 7: RESTATED STATEMENT OF LONG- TERM / SHORT-TERM BORROWINGS**

(Amounts in Lakhs)

Particulars	As on March 31					
	2021		2020		2019	
	Long Term	Short Term	Long Term	Short Term	Long Term	Short Term
<b>Secured</b>						
(a) Loans from Banks	-	-	-	-	-	-
(b) Loans repayable on demand	-	37.98	-	-	-	-
		<b>37.98</b>				
<b>Unsecured</b>						
(c) Loans from, Directors, Members, Related Parties, & Inter Corporate Deposit						
From Directors, Members, & Related Parties	-	-	-	-	-	-
Inter Corporate Deposits	-	-	-	-	-	-
	-	-	-	-	-	-
	-	<b>37.98</b>	-	-	-	-

**Annexure 7.1: Restated Statement of Nature of Security and Terms of Repayment for Long term/Short Term Borrowings (Secured)**

Lender	Nature of facility	Loan	Amount outstanding as on March 31, 2021	Rate of interest (%)	Repayment terms	Security/Principal Terms & Conditions
ICICI Bank	Cash Credit	Rs. 100 Lakhs	Rs. 37.98 Lakhs	8.60%	Re-Payable on Demand	1. Hypothecation of entire consumable stores and spares and other movables including book-debts, bills whether documentary or clean, outstanding monies, receivable, both present and future, in a form and satisfactory to the bank. 2. Unconditional & Irrevocable Personal Guarantee of Deepak Chand Thakur and Ashish Aggarwal.



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**ANNEXURE 8: RESTATED STATEMENT OF DEFERRED TAX ASSETS / LIABILITIES**

(Amounts in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
<b>Deferred Tax Assets &amp; Liabilities Provision</b>			
WDV As Per Companies Act 2013	660.24	559.02	363.55
WDV As Per Income Tax Act	692.62	575.69	399.38
<b>Difference in WDV</b>	<b>32.38</b>	<b>16.67</b>	<b>35.83</b>
Gratuity Provision	70.88	50.94	41.39
Other Disallowance Including u/s 43B	1.02	0.04	0.40
			-
<b>Total Timing Difference</b>	<b>104.28</b>	<b>67.65</b>	<b>77.62</b>
Tax Rate as per Income Tax	25.17%	25.17%	27.82%
(DTA) / DTL	(26.24)	(17.02)	(21.59)
<b>Deferred Tax Assets &amp; Liabilities Summary</b>			
<b>Opening Balance of (DTA) / DTL</b>	<b>(17.02)</b>	<b>(21.59)</b>	<b>(9.47)</b>
Add: Provision for the Year	(9.22)	4.57	(12.12)
<b>Closing Balance of (DTA) / DTL</b>	<b>(26.24)</b>	<b>(17.02)</b>	<b>(21.59)</b>

**Notes:**

In accordance with accounting standard 22, Accounting for taxes on income, issued by the institute of Chartered Accountant of India, the Deferred Tax Liabilities (net of Assets) is provided in the books of account as at the end of the year.

**ANNEXURE 9: RESTATED STATEMENT OF OTHER LONG-TERM LIABILITIES**

(Amounts in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
Provision for Rent	1.02	0.04	0.40
	<b>1.02</b>	<b>0.04</b>	<b>0.40</b>



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**ANNEXURE 10: RESTATED STATEMENT OF LONG / SHORT TERM PROVISIONS**

(Amounts in Lakhs)

Particulars	As on March 31					
	2021		2020		2019	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
<b>Provision for Employee Benefits</b>						
Provision For Gratuity & Leave Encashment	66.18	4.70	47.47	3.47	37.93	3.46
Provision For Tax	-	13.95	-	-	-	-
	<b>66.18</b>	<b>18.65</b>	<b>47.47</b>	<b>3.47</b>	<b>37.93</b>	<b>3.46</b>

**Note:**

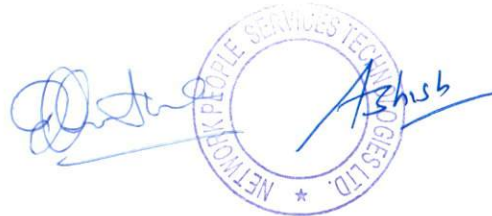
1. The figures disclosed above are based on the restated standalone summary statement of assets & liabilities of the company.
2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cash flow, significant accounting policies & notes to restated standalone summary statements as appearing in annexure 1, 2, 3 & 4 respectively.

**Annexure 10.1: Notes related to status of Gratuity scheme in respect of Employees of the Company:**

The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:

(Amounts in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
Projected Benefit Obligation	43.93	31.96	23.85
Funding Status	Unfunded	Unfunded	Unfunded
Fund Balance	N.A.	N.A.	N.A.
Current Liability	0.77	0.55	0.96
Non-Current Liability	43.16	31.41	22.89



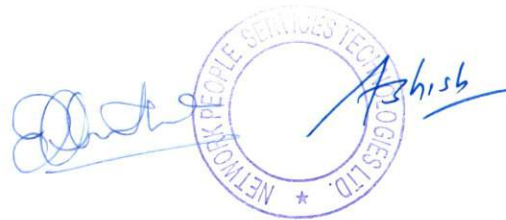
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The actuarial assumptions used in accounting for the gratuity plan were as follows:

Particulars	As on March 31		
	2021	2020	2019
<b>Demographic Assumption:</b>			
Mortality Rate	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate
Retirement Age	58 Years	58 Years	58 Years
Attrition Rate	For service 4 years and below - 10.00% p.a For service 5 years and above - 2.00% p.a	For service 4 years and below - 10.00% p.a For service 5 years and above - 2.00% p.a	For service 4 years and below - 10.00% p.a For service 5 years and above - 2.00% p.a
<b>Financial Assumption:</b>			
Salary Escalation Rate	5.00% p.a	5.00% p.a	6.00% p.a
Discount Rate	6.90% p.a (Indicative G. sec referenced on 31-03-2021)	6.86% p.a (Indicative G.sec referenced on 31-03-2020)	7.77% p.a (Indicative G.sec referenced on 29-03-2019)

The following table sets out the status of the Leave Encashment in respect of employees of the Company:

Particulars	As on March 31		
	2021	2020	2019
Discontinuance Liability	27.69	19.71	18.05
Projected Benefit Obligation	26.95	18.98	17.54
Funding Status	Unfunded	Unfunded	Unfunded
Fund Balance	N.A.	N.A.	N.A.
Current Liability	3.93	2.92	2.50
Non-Current Liability	23.02	16.07	15.04



The actuarial assumptions used in accounting for the gratuity plan were as follows:

Particulars	As on March 31		
	2021	2020	2019
<b>Demographic Assumption:</b>			
Mortality Rate	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate
Attrition Rate	For Services 4 years and below 10.00% p.a For Services 5 year and above 2.00% p.a	For Services 4 years and below 10.00% p.a For Services 5 year and above 2.00% p.a	For Services 4 years and below 10.00% p.a For Service 5 years and above 2.00% p.a
Retirement Age	58 Years	58 Years	58 Years
While in Service Availment Rate	1.38% p.a	1.38% p.a	1.38% p.a
While in Service Encashment Rate	5.00% of the Leave Balance (for the next year)	5.00% of the Leave Balance (for the next year)	5.00% of the Leave Balance (for the next year)
<b>Financial Assumption:</b>			
Salary Escalation Rate	5.00% p.a	5.00% p.a	6.00% p.a
Discount Rate	6.90% p.a (Indicative G.sec referenced on 31-03-2021)	6.86% p.a (Indicative G.sec referenced on 31-03-2020)	7.77% p.a (Indicative G.sec referenced on 29-03-2019)



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**ANNEXURE 11: RESTATED STATEMENT OF TRADE PAYABLES**

(Amount in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
Dues of micro and small enterprises (refer note below)	361.09	-	-
Dues to others	170.43	115.01	77.23
	<b>531.52</b>	<b>115.01</b>	<b>77.23</b>

**Note: Micro and Small Enterprises**

- The Company is in the process of obtaining necessary confirmations from suppliers regarding their status under the Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') and hence disclosures regarding the following have not been made:
  - Amount due and outstanding to MSME suppliers as at the end of the accounting year.
  - Interest paid during the year to MSME.
  - Interest payable at the end of the accounting year to MSME.
  - Interest accrued and unpaid at the end of the accounting year to MSME. Management believes that the figures for disclosures, if any, will not be significant.
- Trade Payables as on March 31, 2021 has been taken as certified by the management of the company

**ANNEXURE12: RESTATED STATEMENT OF OTHER CURRENT LIABILITIES**

(Amount in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
<b>Other Current Liabilities</b>			
Other Current Liabilities	267.47	242.81	246.58
Statutory Dues	53.97	22.26	52.07
Advance From Customers	0.97	1.19	-
	<b>322.41</b>	<b>266.26</b>	<b>298.65</b>

**Notes:**

- Advance received from the customers have been taken as certified by the management of the company and no security has been offered by the company against the same.
- The figures disclosed above are based on the restated standalone summary statement of assets & liabilities of the company.
- The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cashflow, significant accounting policies & notes to restated standalone summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



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**ANNEXURE 13: RESTATED STATEMENT OF PROPERTY, PLANT AND EQUIPMENT**

(Amounts in Lakhs)

<b>Gross block</b>	<b>Computers</b>	<b>Furniture &amp; Fixture</b>	<b>Office Equipment</b>	<b>Plant and Machinery</b>	<b>Total</b>
<b>Balance as at March 31, 2019</b>	150.33	19.52	19.96	54.28	<b>244.09</b>
Additions	3.10	2.71	2.40	-	<b>8.21</b>
<b>Balance as at March 31, 2020</b>	153.43	22.23	22.36	54.28	<b>252.30</b>
Additions	27.67	-	27.55	-	<b>55.22</b>
<b>Balance as at March 31, 2021</b>	181.10	22.23	49.91	54.28	<b>307.52</b>
<b>Accumulated depreciation and amortization</b>					
<b>Balance as at March 31, 2019</b>	127.91	5.90	11.74	34.96	<b>180.51</b>
Depreciation charge	11.48	4.11	3.29	3.50	<b>22.38</b>
<b>Balance as at March 31, 2020</b>	139.39	10.01	15.04	38.46	<b>202.90</b>
Depreciation charge	12.62	3.16	6.90	2.86	<b>25.54</b>
<b>Balance as at March 31, 2021</b>	152.01	13.17	21.94	41.32	<b>228.44</b>
<b>Net block</b>					
<b>Balance as at March 31, 2019</b>	22.42	13.62	8.22	19.32	<b>63.58</b>
<b>Balance as at March 31, 2020</b>	14.04	12.22	7.32	15.82	<b>49.40</b>
<b>Balance as at March 31, 2021</b>	29.09	9.06	27.97	12.96	<b>79.08</b>



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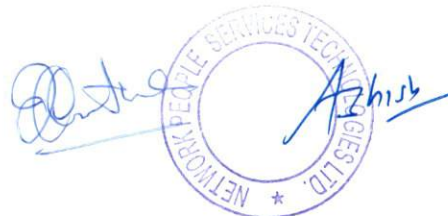
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**ANNEXURE 14: RESTATED STATEMENT OF INTANGIBLE ASSETS AND INTANGIBLE ASSETS UNDER DEVELOPMENT**

**RESTATED STATEMENT OF INTANGIBLE ASSETS**

(Amounts in Lakhs)

<b>Gross block</b>	<b>Software - I</b>	<b>Software - II</b>	<b>Trade Mark</b>	<b>Total</b>
<b>Balance as at March 31, 2019</b>	<b>186.80</b>	<b>-</b>	<b>2.35</b>	<b>189.15</b>
Additions	42.49	190.13	-	232.62
<b>Balance as at March 31, 2020</b>	<b>229.29</b>	<b>190.13</b>	<b>2.35</b>	<b>421.77</b>
Additions	68.64	-	-	68.64
Disposals	-	-	-	-
<b>Balance as at March 31, 2021</b>	<b>297.93</b>	<b>190.13</b>	<b>2.35</b>	<b>490.41</b>
<b>Accumulated Amortization</b>				
<b>Balance as at March 31, 2019</b>	<b>110.01</b>	<b>-</b>	<b>0.72</b>	<b>110.73</b>
Amortisation charge	58.53	4.80	0.42	63.75
<b>Balance as at March 31, 2020</b>	<b>168.54</b>	<b>4.80</b>	<b>1.15</b>	<b>174.48</b>
Amortisation charge	51.85	74.13	0.31	126.29
<b>Balance as at March 31, 2021</b>	<b>220.39</b>	<b>78.93</b>	<b>1.46</b>	<b>300.77</b>
<b>Net block</b>				
<b>Balance as at March 31, 2019</b>	<b>76.79</b>	<b>-</b>	<b>1.64</b>	<b>78.43</b>
<b>Balance as at March 31, 2020</b>	<b>60.75</b>	<b>185.34</b>	<b>1.21</b>	<b>247.31</b>
<b>Balance as at March 31, 2021</b>	<b>77.53</b>	<b>111.20</b>	<b>0.90</b>	<b>189.64</b>



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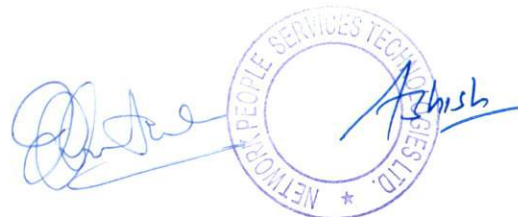
RESTATED STATEMENT OF INTANGIBLE ASSETS UNDER DEVELOPMENT :-

(Amounts in Lakhs)

Intangible Assets Under Development	As on March 31		
	2021	2020	2019
<b>Intangible Assets Under Development</b>			
Gross Block Opening Balance	262.32	221.55	93.78
Addition during the year	168.85	180.21	127.77
Reduction during the year	39.65	139.44	-
<b>Gross Block Closing Balance. (A)</b>	<b>391.52</b>	<b>262.32</b>	<b>221.55</b>
Opening Accumulated depreciation	-	-	-
Depreciation charged during the year	-	-	-
Reduction/Adj. During the year	-	-	-
<b>Accumulated Depreciation (Closing Balance). (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Block (A-B)</b>	<b>391.52</b>	<b>262.32</b>	<b>221.55</b>
<b>Total</b>	<b>391.52</b>	<b>262.32</b>	<b>221.55</b>

Notes:

1. The figures disclosed above are based on the restated standalone summary statement of assets & liabilities of the company.
2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cashflow, significant accounting policies & notes to restated standalone summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



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**ANNEXURE 15: RESTATED STATEMENT OF NON-CURRENT INVESTMENTS****(Amounts in Lakhs)**

Particulars	As on March 31		
	2021	2020	2019
<b>Investment in Equity Instruments (Unquoted)</b>			
(i) of subsidiaries			
SSK Global Citizen Private Limited	1.00	1.00	1.00
(ii) of others			
(iii) Investment in Partnership Firm			
	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>

Particulars	As on March 31		
	2021	2020	2019
Aggregate amount of unquoted investments	1.00	1.00	1.00

**Notes:**

1. The figures disclosed above are based on the restated standalone summary statement of assets & liabilities of the company.
2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cash flow, significant accounting policies & notes to restated standalone summary statements as appearing in annexure 1, 2, 3 & 4 respectively.



**ANNEXURE 16: RESTATED STATEMENT OF LONG / SHORT TERM LOANS AND ADVANCES**

(Amounts in Lakhs)

Particulars	As on March 31					
	2021		2020		2019	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
<b>Loans and Advances to related parties</b>						
Loans Given	-	-	-	-	-	-
<b>Others</b>						
Advance to Suppliers	-	20.38	-	11.17	-	7.96
Advance to Staff	-	3.19	-	0.48	-	-
Income Tax Refund Receivable/TDS receivable	-	-	-	64.35	-	90.59
Security Deposit For Guest House & Office	-	19.59	-	18.15	-	27.94
Other Deposit	-	10.85	-	5.66	-	8.10
Other Receivable	26.15	-	26.15	-	26.15	-
	<b>26.15</b>	<b>54.01</b>	<b>26.15</b>	<b>99.81</b>	<b>26.15</b>	<b>134.59</b>

**Notes:**

1. Advance given to suppliers have been taken as certified by the management of the company.
2. No Securities have been taken by the company against advances given to suppliers.
3. The figures disclosed above are based on the restated standalone summary statement of assets & liabilities of the company.
4. The figures disclosed in other deposit refers to Fixed Deposit whose maturity is over and above 12 months.
5. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cash flow, significant accounting policies & notes to restated standalone summary statements as appearing in annexure 1, 2, 3 & 4 respectively.



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**ANNEXURE 17: RESTATED STATEMENT OF OTHER CURRENT ASSETS**

**(AMOUNTS IN LAKHS)**

Particulars	As on March 31					
	2021		2020		2019	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Prepaid Expenses	-	8.11	-	6.05	-	4.52
Pre IPO Expense	-	33.07	-	-	-	-
Other Current Assets	-	1.40	-	-	-	-
	-	<b>42.58</b>	-	<b>6.05</b>	-	<b>4.52</b>

**Notes:**

1. The figures disclosed above are based on the restated standalone summary statement of assets & liabilities of the company.
2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cashflow, significant accounting policies & notes to restated standalone summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



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**ANNEXURE 18: RESTATED STATEMENT OF TRADE RECEIVABLES**

(Amounts in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
<b>Unsecured &amp; Considered good</b>			
<b>1. From Directors/ Promoters / Promoter Group / Associates / Relative of Directors / Group Companies</b>			
O/s Exceeding 6 Months	-	-	-
O/s Not Exceeding 6 Months	0.70	8.54	-
	0.70	8.54	-
Less: Provision for doubtful debts	-	-	-
	0.70	8.54	-
<b>Other Debts</b>			
O/s Exceeding 6 Months	15.23	14.64	14.45
O/s Not Exceeding 6 Months	716.61	191.40	236.24
	731.84	206.04	250.69
	<b>732.54</b>	<b>214.58</b>	<b>250.69</b>

**Notes:**

1. As per the view of the Management of the Company there is no doubtful debt and hence provisions for doubtful debts have not been made.
2. Trade Receivables as on March 31, 2021 has been taken as certified by the Management of the Company.
3. The figures disclosed above are based on the restated standalone summary statement of assets & liabilities of the company.
4. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cash flow, significant accounting policies & notes to restated standalone summary statements as appearing in annexure 1, 2, 3 & 4 respectively

**ANNEXURE 19: RESTATED STATEMENT OF INVENTORIES**

(Amounts in Lakhs)

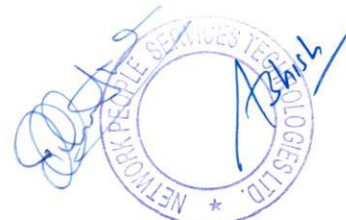
Particulars	As on March 31		
	2021	2020	2019
Stock in Hand (Including WIP)	55.58	34.63	69.27
	<b>55.58</b>	<b>34.63</b>	<b>69.27</b>

**Notes:**

Value of Inventories as on March 31, 2021 has been taken as certified by the management of the company.



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**ANNEXURE 20: RESTATED STATEMENT OF CASH AND CASH EQUIVALENTS**

(Amounts in Lakhs)

Particulars	As on March 31		
	2021	2020	2019
<b>Cash and cash equivalents</b>			
Cash on hand	0.00	0.16	0.01
<b>Balances with Banks</b>			
In Current Accounts	44.47	4.01	3.91
In Deposit Accounts	-	30.00	-
	<b>44.47</b>	<b>34.17</b>	<b>3.92</b>

**Notes:**

1. The figures disclosed above are based on the restated standalone summary statement of assets & liabilities of the company.
2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cashflow, significant accounting policies & notes to restated standalone summary statements as appearing in annexures 1, 2, 3 & 4 respectively

**ANNEXURE 21: RESTATED STATEMENT OF REVENUE FROM OPERATIONS**

(Amounts in Lakhs)

Particulars	For the year ended March 31		
	2021	2020	2019
<b>Revenue from operations</b>			
Sale of Services	1216.33	1,313.79	1,672.00
Sale of Services-Export	111.58	-	7.91
Sale of Goods	192.57	186.76	99.27
	<b>1,520.48</b>	<b>1,500.55</b>	<b>1,779.18</b>

**Notes:**

1. The figures disclosed above are based on the restated standalone summary statement of Profit & Loss of the company.
2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cashflow, significant accounting policies & notes to restated standalone summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



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**ANNEXURE 22: RESTATED STATEMENT OF OTHER INCOME**

(Amounts in Lakhs)

Particulars	For the year ended March 31		
	2021	2020	2019
Interest from banks on Deposit	0.60	0.87	1.10
<b>Other Non-Operating Income</b>			
Other Income	3.01	4.44	-
Foreign Exchange Fluctuation Gain	-	0.36	0.02
	<b>3.61</b>	<b>5.67</b>	<b>1.12</b>
<b>Profit before tax</b>	140.13	139.83	184.81
<b>% of other income to profit before tax</b>	3%	4%	1%

**Notes:**

1. The classification of 'Other Income' as recurring or non-recurring and related or non-related to business activity is based on the current operations and business activities of the Company, as determined by the management.
2. The figures disclosed above are based on the restated standalone summary statement of Profit & Loss of the company.
3. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cashflow, significant accounting policies & notes to restated standalone summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

**ANNEXURE 23: RESTATED STATEMENT OF PURCHASE OF STOCK IN TRADE**

(Amounts in Lakhs)

Particulars	For the year ended March 31		
	2021	2020	2019
Opening Stock	8.87	17.46	21.96
Add: Purchases	188.50	173.68	128.98
Less: Closing Stock	8.31	8.87	17.46
	<b>189.06</b>	<b>182.27</b>	<b>133.48</b>

**ANNEXURE 23A: RESTATED STATEMENT OF CHANGE IN WIP**

(Amounts in Lakhs)

Particulars	For the year ended March 31		
	2021	2020	2019
WIP at the Beginning of the year	25.76	51.81	37.46
WIP at the end of the Year	47.28	25.76	51.81
	<b>(21.52)</b>	<b>26.05</b>	<b>(14.35)</b>

**Notes:**

1. The figures disclosed above are based on the restated standalone summary statement of Profit & Loss of the company.



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2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cashflow, significant accounting policies & notes to restated standalone summary statements as appearing in annexures 1 , 2 , 3 & 4 respectively.

**ANNEXURE 24: RESTATED STATEMENT OF EMPLOYEE BENEFITS EXPENSE**

(Amounts in Lakhs)

Particulars	For the year ended March 31		
	2021	2020	2019
Director Remuneration	40.45	56.70	55.62
Salaries, Wages and Bonus	507.27	374.88	436.39
Contributions to Provident Fund and Other Fund	28.24	24.98	29.81
Staff Welfare expenses	1.37	2.10	3.16
	<b>577.33</b>	<b>458.66</b>	<b>524.98</b>

**Notes:**

1. The figures disclosed above are based on the restated standalone summary statement of Profit & Loss of the company.
2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cashflow, significant accounting policies & notes to restated standalone summary statements as appearing in annexures 1, 2, 3 & 4 respectively.

**ANNEXURE 25: RESTATED STATEMENT OF FINANCE COST**

(Amounts in Lakhs)

Particulars	For the year ended March 31		
	2021	2020	2019
<b>Interest expense:</b>			
Bank Charges	4.17	0.62	0.38
Interest on CC	0.78	-	-
Other Finance Cost	0.20	0.01	0.11
	<b>5.15</b>	<b>0.63</b>	<b>0.49</b>

**Notes:**

1. The figures disclosed above are based on the restated standalone summary statement of Profit & Loss of the company.
2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cashflow, significant accounting policies & notes to restated standalone summary statements as appearing in annexures 1, 2, 3 & 4 respectively.



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**ANNEXURE 26: RESTATED STATEMENT OF OTHER EXPENSE**

(Amounts in Lakhs)

Particulars	For the year ended March 31		
	2021	2020	2019
<b>Direct Exp.</b>			
Commission & Incentive Exp.	6.88	13.28	15.84
SMS Charges	0.71	0.29	49.82
Penalty Exp.	-	-	0.41
<b>Administrative, Selling and Other Expenses</b>			
Advertisement Expenses	-	-	0.41
Business Promotion Expenses	5.00	1.20	1.23
Electricity Expenses	3.53	5.85	10.52
Legal & Professional Fees	4.04	4.19	10.97
Office Maintenance Exp.	0.93	2.37	10.00
Other Expenses	3.52	3.53	3.42
Guest House Exp.	0.83	1.17	11.26
Foreign Exchange Fluctuation Loss	1.28	-	-
Insurance Expenses	4.43	5.13	6.78
Payments to the Auditor	0.80	0.80	0.80
Placement Exp.	-	-	1.00
Postage and Courier	0.77	0.53	1.84
Printing and Stationary Expenses	0.57	0.75	1.21
Rent, Taxes, Amenities & office Maintenance	35.15	21.89	48.42
Repairs and Maintenance Others	6.78	8.62	3.92
Tele Communication Expenses	6.94	4.18	12.65
Travelling Expenses	22.79	18.34	28.31
ROC fees for Increase the Authorized Capital	-	-	1.05
<b>Total</b>	<b>104.95</b>	<b>92.12</b>	<b>219.86</b>
<b>Grand Total</b>	<b>104.95</b>	<b>92.12</b>	<b>219.86</b>

**Notes:**

1. The figures disclosed above are based on the restated standalone summary statement of Profit & Loss of the company.
2. The above statement should be read with the restated standalone statement of assets & liabilities, restated standalone statement of Profit & Loss, restated standalone statement of Cash flow, significant accounting policies & notes to restated standalone summary statements as appearing in annexure 1, 2, 3 & 4 respectively.

Details of Payment to Auditors			
For Audit Fees	0.80	0.80	0.80
<b>Total</b>	<b>0.80</b>	<b>0.80</b>	<b>0.80</b>



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**ANNEXURE 27: RESTATED STATEMENT OF TAX SHELTER**

(Amounts in Lakhs)

Particulars	For the year ended March 31		
	2021	2020	2019
<b>Profit before tax, as restated (A)</b>	140.13	139.83	184.81
<b>Tax rate (%) (B)</b>	25.17%	25.17%	27.82%
<b>Tax expense at nominal rate [C= (A*B)]</b>	<b>35.27</b>	<b>35.20</b>	<b>51.42</b>
Adjustments			
Permanent differences			
Other Expenses			
Adjustment on account of Section 37 under Income tax Act, 1961	-	-	1.05
<b>Total permanent differences (D)</b>	-	-	<b>1.05</b>
<b>Timing differences</b>			
Depreciation difference as per books and as per tax	15.70	(19.16)	34.69
Adjustment on account of Section 43B under Income tax Act, 1961	-	-	-
Adjustment on account of Section 28 to 44 DA Income tax Act,	0.98	(0.35)	(0.52)
Provision for gratuity	19.94	9.55	9.05
<b>Total timing differences (E)</b>	<b>36.62</b>	<b>(9.96)</b>	<b>43.22</b>
<b>Deduction under Chapter VI-A (F)</b>			
<b>Net adjustments(G)=(D+E+F)</b>	36.62	(9.96)	44.27
<b>Tax impact of adjustments (H)=(G)*(B)</b>	9.22	(2.51)	12.31
<b>Tax expenses (I= H+C) (derived)</b>	44.49	32.69	63.73
<b>Current tax expense as per Restated Summary Statement of Profit and Loss</b>	44.49	32.69	63.73
<b>Minimum Alternate Tax (MAT)</b>			
<b>Income as per MAT **</b>	-	-	184.82
<b>Tax as per MAT</b>	-	-	38.05
<b>Tax Expenses = MAT or Normal Provision of Income Tax w.e.f is</b>	<b>44.49</b>	<b>32.69</b>	<b>63.73</b>
<b>Tax paid as per "MAT" or "Normal" provision</b>	<b>Normal</b>	<b>Normal</b>	<b>Normal</b>

**Notes:**

- The above statement is in accordance with Accounting Standard - 22, "Accounting for Taxes on Income" prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 (as amended).
- The permanent/timing differences for the years March 31, 2020 and 2019 have been computed based on the Income-tax returns filed for the respective years after giving adjustments to restatements, if any.
- Figures for the year ended March 31, 2021 have been derived from the provisional computation of total income prepared by the Company in line with the final return of income will be filed for



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the assessment year 2021- 2022 and are subject to any change that may be considered at the time of filing return of income for the assessment year 2021-22.

4. Statutory tax rate includes applicable surcharge, education cess and higher education cess of the year
5. The above statement should be read with the Statement of Notes to the Restated Standalone Financial Information of the Company.

**ANNEXURE 28: RESTATED STATEMENT OF CAPITALISATION**

(Amounts in Lakhs)

Particulars	Pre Issue	Post Issue
<b>Borrowings</b>		
Short- term	37.98	37.98
Long- term (including current maturities) (A)	-	-
<b>Total Borrowings (B)</b>	37.98	37.98
<b>Shareholders' funds</b>		
Share capital	450.00	[●]
Reserves and surplus	215.09	[●]
<b>Total Shareholders' funds (C)</b>	665.09	[●]
<b>Long- term borrowings/ equity* {(A)/(C)}</b>	-	[●]
<b>Total borrowings / equity* {(B)/(C)}</b>	0.06	[●]

\* equity= total shareholders' funds

**Notes:**

1. A short-term borrowing implies borrowings repayable within 12 months from the Balance Sheet date. Long-term borrowings are debts other than short-term borrowings and also include the current maturities of long-term borrowings (included in other current liabilities).
2. The above ratios have been computed on the basis of the Restated Standalone Summary Statement of Assets and Liabilities of the Company.
3. The above statement should be read with the Statement of Notes to the Restated Standalone Financial Information of the Company



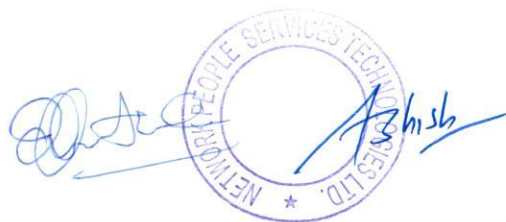
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## ANNEXURE 29: RESTATED STATEMENT OF RELATED PARTY TRANSACTION

(Amounts in Lakhs)

Name of Party	Nature of Relation	Nature of Transaction	Amount outstanding as on 31.03.2021 Payable / (Receivable)	Amount of Transaction debited in 01-04-2020 to 31-03-2021	Amount of Transaction credited in 01-04-2020 to 31-03-2021	Amount outstanding as on 31.03.2020 Payable/ (Receivable)	Amount of Transaction debited in 2019-20
Deepak Chand Thakur	Director	Imprest Account Payable	0.27	7.83	7.12	0.98	17.71
		Incentive	-	-	-	-	4.17
		Director Remuneration	2.06	18.60	18.50	2.16	25.90
3DAK Infra Private Ltd	Associate Concern	Short Term Borrowing	-	-	-	-	-
Mousebyte Solution Pvt. Ltd	Associate Concern	Creditor for Project	10.87	28.77	10.87	28.77	-
		Short Term Borrowing	-	-	-	-	-
		Debtor	-	-	-	-	-
BNC Infotech Private limited	Associate Concern	Project Expenses	2.86	26.05	19.00	9.91	44.95
SSK Citizen Services Private LTD	Subsidiary Company	Float Payable	(0.39)	13.58	10.18	3.01	66.05
Ashish Aggarwal	Director	Director Remuneration	2.42	22.11	21.96	2.57	30.80
		Incentive	-	-	-	-	2.52
		Imprest Account Payable	0.79	3.42	3.28	0.93	84.54
Manish Aggarwal	Relative of Director	Imprest Account Payable	-	-	-	-	0.02
Kaustubh Uday Dhavse	Relative of Promoter	Rent	-	17.23	11.66	5.57	11.11
White Warrior	Associate Concern	Debtor	(0.70)	9.57	17.41	(8.54)	10.82



Name of Party	Nature of Relation	Nature of Transaction	Amount of Transaction credited in 2019-20	Amount outstanding as on 31.03.2019 Payable/ (Receivable)	Amount of Transaction debited in 2018-19	Amount of Transaction credited in 2018-19	Amount outstanding as on 31.03.2018 Payable / (Receivable)
Deepak Chand Thakur	Director	Imprest Account Payable	16.53	2.16	61.18	63.34	-
		Incentive	4.17	-	6.08	6.08	-
		Director Remuneration	25.90	2.16	25.04	25.41	1.79
3DAK Infra Private Ltd	Associate Concern	Short Term Borrowing	-	-	43.00	43.00	-
Mousebyte Solution Pvt. Ltd	Associate Concern	Creditor for Project	28.77	-	15.08	-	15.08
		Short Term Borrowing	-	-	31.51	31.51	-
		Debtor	-	-	38.65	38.65	-
BNC Infotech Private limited	Associate Concern	Project Expenses	63.19	(8.33)	83.10	51.04	23.73
SSK Citizen Services Private LTD	Subsidiary Company	Float Payable	66.37	2.69	96.79	95.63	3.85
Ashish Aggarwal	Director	Director Remuneration	30.80	2.57	29.75	30.22	2.10
		Incentive	2.52	-	3.49	3.49	-
		Imprest Account Payable	82.15	3.32	61.06	63.54	0.84
Manish Aggarwal	Relative of Director	Imprest Account Payable	0.02	-	2.64	2.49	0.15
Kaustubh Uday Dhavse	Relative of Promoter	Rent	12.96	3.72	12.96	16.68	-
White Warrior	Relative of Director	Debtor	2.28	-	20.47	38.85	(18.38)



*Handwritten signature*